

Chambertin Townhouse Association, Inc.

Board of Directors Meeting Minutes

November 21, 2018

A meeting of the Chambertin Townhouse Association Board of Directors was held on Thursday, November 21, 2018 at 9 a.m. via teleconference.

1. **Roll Call/Establish Quorum.** The meeting was called to order at 9:15 a.m. Directors in attendance were Joe Green, Dave Sargent, and Nelson Mozia. Joel Kosowski and Audrey DiScasiao were absent. Also in attendance were RG and Eileen Jacobs of Mountain Caretaker, Inc.
2. **Approval of Minutes.** Upon motion duly made and seconded, the minutes of the November 14, 2017 meeting were approved unanimously.
3. **Financial Report.**
 - a) **2018 Year End Projections.** Management presented the year end projections for 2018, noting that a surplus of approximately \$600 is anticipated after allocating the \$13,760 of expenses related to the 2016 and 2018 mudslides to the reserve fund
 - b) **2019 Budget.** Next the Board reviewed the proposed 2019 budget noting that a small increase in the amount of \$15 is required to meet budgeted expenditures.

Upon motion duly made and seconded, the Board unanimously approved the budget as proposed including a special assessment of \$48,000.
4. **Other Business**
 - a) Dave Sargent is requesting reimbursement from the Town of Avon for the mudslide cleanup and if any funds are received they will go back into reserves to offset the cleanup expenses allocated there.
5. **Adjournment.** There being no further business to come before the Board, the meeting adjourned at 9:45 a.m.

Respectfully submitted,

MOUNTAIN CARETAKER, INC.

By: _____
Eileen Jacobs

Approved